

PRO-TECT PLASTICS and SUPPLY, INC.
(541) 774-5506 or Fax (541) 774-5508 or E-Mail info@pro-TECT.net

CREDIT APPLICATION

Full Name of Company _____

Billing Address _____ City/St/Z _____

Shipping Address _____ City/St/Z _____

Nature of Business _____ Phone _____ Fax _____

Purchasing E-Mail: _____ A/P E-Mail: _____

Would you like Invoices E-Mailed or Mailed or Both? _____

Principal Owner _____ Fed ID # _____

BANK REFERENCES

Name of Bank _____ Name of Contact _____

Address _____ City/St/Z _____

Phone _____ Fax _____ Account Numbers _____

Signature to release Bank Credit Information to Pro-Tect Plastic. _____

TRADE REFERENCES

List references who extended open credit in amounts equal to or greater than amount of current order or total exposure you estimate for this new or potential account.

1. Business Name _____ Name of Contact _____

Address _____ City/St/Z _____

Phone _____ Fax _____ Acct # (if any) _____

2. Business Name _____ Name of Contact _____

Address _____ City/St/Z _____

Phone _____ Fax _____ Acct # (if any) _____

3. Business Name _____ Name of Contact _____

Address _____ City/St/Z _____

Phone _____ Fax _____ Acct # (if any) _____

4. Business Name _____ Name of Contact _____

Address _____ City/St/Z _____

Phone _____ Fax _____ Acct # (if any) _____

ADDITIONAL INFORMATION - Attach any information you have that might be helpful to us in establishing credit.

General Provisions

The terms and conditions of this application shall, upon extension of credit by the company, constitute an agreement of sale. Should credit availability be granted by Pro-Tect Plastic and Supply, Inc., all credit shall be extended at the sole discretion of Pro-Tect Plastic and Supply, Inc. We understand that Pro-Tect Plastic and Supply, Inc. may increase, decrease or terminate any credit availability at any time within its sole discretion.

1. I agree to provide Pro-Tect Plastic and Supply, Inc. with an updated credit application each year as a condition for the continued extension of credit.
2. I agree to make payment to Pro-Tect Plastic and Supply, Inc. according to the payment terms that appear on each invoice. The failure to pay on the net due date on each invoice shall deem the debt to be delinquent.
3. I understand that interest accrues against my past due account at a rate of 1.5% per month (18% per annum) or the highest legal rate permitted by state law.
4. In the event that the account is turned over to an attorney or other agency for collection or suit is brought against me, I agree to pay all reasonable attorney fees and court costs incurred by Pro-Tect Plastic and Supply, Inc. I hereto knowingly and intentionally waive the right to a jury trial on any issue or dispute that may arise between us and Pro-Tect Plastic and Supply, Inc.

Business Name

By _____
Applicants Signature and Title

Authorization to Release Information

We do hereby authorize Pro-Tect Plastic and Supply, Inc. to contact the bank and trade references (including those listed herein) and any credit reporting agencies to obtain, verify credit information.

Business Name

By _____
Applicants Signature and Title

Guaranty Agreement

In consideration of the extension of credit by Pro-Tect Plastic and Supply, Inc., the undersigned does hereby unconditionally guaranty payment of whatever amount the applicant company named on the reverse side shall at any time be owing to on account of goods and materials hereafter delivered, furnished or supplied, whether said indebtedness is in the form of notes, bills or open account. This shall be an open and continuing guaranty and shall continue in force notwithstanding any change in the form of the indebtedness or extensions granted by Pro-Tect Plastic and Supply, Inc. and shall remain in force until expressly revoked by written notice from Pro-Tect Plastic and Supply, Inc. to you. The undersigned Guarantor further agrees to pay all expenses, including court costs, attorney fees paid or incurred by Pro-Tect Plastic and Supply, Inc. in collection of all amounts owed to them.

This guaranty shall be continuing, absolute and unconditional guaranty and shall be enforceable by Pro-Tect Plastic and Supply, Inc.

The liability of the undersigned Guarantor(s) shall be joint and several. Payment from the Guarantor of monies due and owing as a result of this guaranty agreement shall be due upon demand by Pro-Tect Plastic and Supply, Inc.

Name (Please Print)

Date

Signature (Personally and as an individual)

Witness